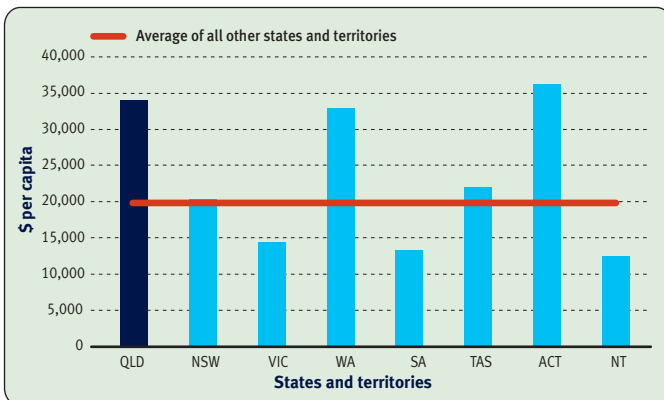




A strong balance sheet

- The net worth, or equity, of the State is the amount by which the State's assets exceed its liabilities. This is the value of the investment held on behalf of the people of Queensland by public sector entities.
- Queensland's balance sheet is expected to remain strong in 2009-10 with State net worth budgeted to grow by \$1.344 billion through the year to \$151.1 billion.
- On a per capita basis this is 72.7% greater than the average per capita net worth of other states and territories.
- General Government non-financial assets are projected to total \$156.471 billion at 30 June 2010. The majority of these assets are roads, schools, hospitals and other infrastructure used to provide services to Queenslanders.
- In per capita terms, it is estimated that the Queensland Government's capital spending will be around 60% above the average of the other states at \$2,083 per person. This is again the highest per capita capital program of all the states.
- General Government capital spending per capita has exceeded the average of other states for well over a decade.

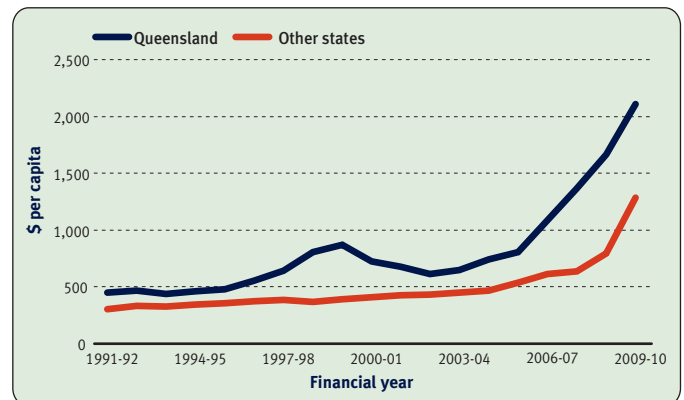
Queensland per capita net worth (by state and territories, 2009-10)



Note: Western Australia values land under roads as part of its overall asset base. This has been adjusted to allow comparison with other jurisdictions which do not value land under roads.

Source: State Budget Papers for QLD, SA, TAS, VIC, WA, ACT and NT. Half-Yearly Review for NSW. Population data from Australian Government Budget Paper No.3, 2009-10.

General Government purchases of non-financial assets \$ per capita



Source: QLD, VIC, SA, WA, TAS -- State Budgets, NSW -- Half Mid-Yearly Review, Australian Government Budget and Queensland Treasury estimates, population -- ABS 3101.0 and Australian Government Budget Paper 3