



First Home Concession and Vacant Land Concession

First home owners will continue to receive a first home concession on their transfer duty. This includes first home owners purchasing blocks of residential land on which to build their home. The concession rates have been increased to offset the removal of the Home Concession transfer duty rate. **Please read the Transfer duty rates and Building Boost fact sheet.**

If you are looking to purchase a home to live in or for investment purposes, particularly between now and 31 January 2012, you should carefully consider the available grants and the changes to transfer duty rates to help you make an informed decision about the timing of your purchase.

First Home Concession

First Home Concession rates up to 31 July 2011

Purchase price/value	Transfer duty concession
Not more than \$504,999.99	\$8,750
\$505,000 to \$509,999.99	\$7,875
\$510,000 to \$514,999.99	\$7,000
\$515,000 to \$519,999.99	\$6,125
\$520,000 to \$524,999.99	\$5,250
\$525,000 to \$529,999.99	\$4,375
\$530,000 to \$534,999.99	\$3,500
\$535,000 to \$539,999.99	\$2,625
\$540,000 to \$544,999.99	\$1,750
\$545,000 to \$549,999.99	\$875
\$550,000 or more	Nil

First Home Concession rates from 1 August 2011

Purchase price/value	Transfer duty concession
Up to \$509,999.99	\$15,525
\$510,000 to \$519,999.99	\$13,925
\$520,000 to \$529,999.99	\$12,325
\$530,000 to \$539,999.99	\$10,725
\$540,000 to \$549,999.99	\$9,125
\$550,000 to \$559,999.99	\$7,550
\$560,000 to \$569,999.99	\$6,000
\$570,000 to \$579,999.99	\$4,500
\$580,000 to \$589,999.99	\$3,000
\$590,000 to \$599,999.99	\$1,500
\$600,000 or more	Nil

First Home Vacant Land Concession

First Home Vacant Land Concession rates up to 31 July 2011

Dutiable value of the first home vacant land	Transfer duty concession
Up to \$250,000	100 % of transfer duty
\$250,000 to \$259,999.99	\$7,175
\$260,000 to \$269,999.99	\$6,700
\$270,000 to \$279,999.99	\$6,225
\$280,000 to \$289,999.99	\$5,750
\$290,000 to \$299,999.99	\$5,275
\$300,000 to \$309,999.99	\$4,800
\$310,000 to \$319,999.99	\$4,325
\$320,000 to \$329,999.99	\$3,850
\$330,000 to \$339,999.99	\$3,375
\$340,000 to \$349,999.99	\$2,900
\$350,000 to \$359,999.99	\$2,425
\$360,000 to \$369,999.99	\$1,950
\$370,000 to \$379,999.99	\$1,475
\$380,000 to \$389,999.99	\$1,000
\$390,000 to \$399,999.99	\$525
\$400,000 or more	Nil

First Home Vacant Land Concession rates from 1 August 2011

Dutiable value of the first home vacant land	Transfer duty concession
Up to \$259,999.99	\$6,575
\$260,000 to \$269,999.99	\$6,125
\$270,000 to \$279,999.99	\$5,675
\$280,000 to \$289,999.99	\$5,225
\$290,000 to \$299,999.99	\$4,775
\$300,000 to \$309,999.99	\$4,325
\$310,000 to \$319,999.99	\$3,875
\$320,000 to \$329,999.99	\$3,425
\$330,000 to \$339,999.99	\$2,975
\$340,000 to \$349,999.99	\$2,550
\$350,000 to \$359,999.99	\$2,125
\$360,000 to \$369,999.99	\$1,700
\$370,000 to \$379,999.99	\$1,275
\$380,000 to \$389,999.99	\$850
\$390,000 to \$399,999.99	\$425
\$400,000 or more	Nil