

**Hon. Terry Mackenroth MP
Deputy Premier
Treasurer and Minister for Sport**

18 June, 2002

STAMP DUTY REVENUE PUMPED INTO INFRASTRUCTURE

Queensland's housing and property boom had helped finance a special \$400 Million Priority Infrastructure Package in the 2002-03 State Budget, the Deputy Premier and Treasurer, Mr Terry Mackenroth, said.

Mr Mackenroth said every dollar of extra revenue earned from stamp duty revenue this financial year had been set aside to be pumped into a package of new infrastructure.

He said the four-year package included \$50 Million for health technology priorities, \$40 Million for police information systems and capital works, and \$150 Million for schools infrastructure. It will also support Burnett water infrastructure and the Tugun Bypass.

"Low interest rates and the First Home Owners Grant stimulated a marked increased in activity in our housing and property market over the past twelve months," Mr Mackenroth said.

"In turn, this led to increased revenue for the State Government from stamp duty on conveyancing and other areas and we can use this money to help provide vital infrastructure."

Mr Mackenroth said the funds under the Priority Infrastructure Package would be used for the following:

- **Health Technology Priorities** - \$12.5 Million per annum over four years for health technology priorities including the replacement or enhancement of current information and communications technology, the replacement of medical equipment and major engineering service replacements;

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- **Police Capital Works and Information Management** - \$12 Million in 2002-03 and \$13 Million in 2003-04 for new and replacement buildings. In addition, \$15 Million is provided in 2002-03 to progress a number of information management projects including an Incident Recording, Management and Investigation System

for recording incidents, a forensic support system to assist in processing DNA evidence, and a statewide computer-aided dispatch system;

- **Education Capital Works** - additional capital works funding of \$150 Million over four years including \$50 Million in 2002-03 to bring the total capital works program for Education Queensland to \$240 Million next financial year;
- **Burnett Water Infrastructure** - \$60 Million over two years for the development of Burnett Water Infrastructure as part of a total commitment of \$209.2 Million;
- **Tugun Bypass** - additional funding of \$65 Million as part of the State Government's current contribution to complete planning and enable a construction start on the Tugun Bypass, bringing the total State contribution to \$120 Million; and
- **Mackay Multipurpose Centre** - \$10 Million in 2002-03 as part of a funding allocation of up to \$38 Million over three years for the development of a multipurpose centre in Mackay.

Mr Mackenroth said by creating the Priority Infrastructure Package the State Government could provide taxpayers with a clear, direct benefit from the money they paid in stamp duty.

“This money will go straight back into the community to finance projects that will help build the economic and social wealth of our State,” he said.

Further enquiries: Paul Cronin (07) 3224 6895