



Anna Bligh MP  
Member for South Brisbane



## Media statement

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Deputy Premier,  
Treasurer and  
Minister for Infrastructure

5 June 2007

### **BLIGH: FUNDING ANNOUNCED TO SUPPORT PROPERTY RELATED DEVELOPMENT**

The Deputy Premier, Treasurer and Minister for Infrastructure Anna Bligh revealed the Queensland Government had \$87.3 million from the 2007-08 State Budget for industrial property projects.

The Property Services Group, a commercial entity within the Department of Infrastructure, commenced operations on 1 January 1998, to deliver a range of services under the *Industrial Development Act 1963*.

Ms Bligh said key functions of the group include the acquisition, planning and development of land for business and industry.

“This budget will ensure the Property Services Group can continue to encourage the location and expansion of business and industry locating to or expanding in Queensland,” Ms Bligh said.

“Within 2006-07, 60 industrial sites, valued at \$53.1 million were sold throughout Queensland. The industries located on these sites have generated an estimated 300 jobs and created an estimated \$90 million in capital investment through improvements on the sites.

“By creating new estates for industry, we are working on lifting the pressure in the market,” Ms Bligh said.

Construction of the following projects is expected to proceed in 2007-08 once development approvals are obtained:

- \$6.8 million to construct external infrastructure for the Charlton North Industrial Estate
- \$4.3 million to construct Stage 6 of the Crestmead Industrial Estate.
- \$5.0 million for infrastructure charges for the Coolum Industrial Estate.
- \$4.0 million to commence construction of the South Mackay Industrial Estate

Projects to be funded from this year’s budget allocation include:

- \$29.2 million to complete Stage 1 of the Sunshine Coast Industrial Park, Caloundra
- \$5.0 million to construct the Yandina Industrial Estate
- \$2.9 million to construct the Nandroya Industrial Estate.

“The budget will additionally allow for the acquisition of strategic parcels of land planned for future industrial development.”

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